



## Annual Report for FY Ending September 30, 2016

**MISSION** The mission of Self-Help Homes (SHH) is to provide quality affordable housing opportunities to individuals and families living in Utah.

**PROGRAMS** Program activities conducted in 2016 comprised the:

- **Mutual Self-Help Housing (MSH) Program** – SHH started construction on 25 new homes and completed 16 new homes for low- and very low-income families; overall, 408 homes have been started and/or completed in Utah, Wasatch and Washington Counties since the program's inception in 2000.
- **MSH Program expansion into Washington County** – SHH expanded the Self-Help housing program to build 22 homes in Iron, Washington and Beaver Counties in Southeastern Utah over two years. The first six homes started construction in 2016 and they will be complete in July of 2017.
- **MSH Development in Wasatch County** – SHH completed the first phase of 54 building lots in the Wasatch Vista Subdivision in Heber City to be used for the MSH Program.
- **HOME/CDBG Program** – SHH purchased development land in Payson and Salem for the Mutual Self-Help Housing Program to develop upward of 70 building lots.
- **Purchase and Rehabilitation** – SHH sold one purchase rehabilitation home in Payson.
- **Federal Home Loan Bank of Des Moines - Affordable Housing program (AHP)** – SHH approved and loaned out \$215,976 in forgivable, 0% interest down payment assistance loans to 24 low- and very low-income families building their homes in Utah, Wasatch and Washington Counties.
- **Housing Counseling Program** – SHH provided one-on-one housing counseling to all our clients who come in or call - Over 250 families served.
- **Multi-Family Consulting** – SHH assisted the Housing Authority of Utah County in the infrastructure development for a 26-unit Senior Housing Complex in American Fork, UT.

**IMPACT** Self-Help Homes served a total of approximately 26 low-income families/individuals with its programs in its last fiscal year. Over 35,000 hours of volunteer "sweat equity" labor worked; on average, over \$39,000 in equity earned by new homeowners on each home; an estimated 65 jobs created or 4 jobs for every home built.

**BOARD**  
President: Scott McCauley  
Vice-President: John Baer, CPA  
Secretary/Treasurer: Lynell Smith  
Other Board Members: AnnMarie Howard, Esq. and Carolyn Rasmussen

**STAFF**  
Executive Director: Brad Bishop  
Director of Development: Brent Bluth  
Contracts Manager: Karen Weatherspoon  
Accounting Manager: Socorro Espinoza  
Construction Manager: Joshua Walker  
Construction Supervisors: John Forsyth, Scott Tuttle, Jerry Allred and Jeremy Phelps  
Housing Specialist: Halie Berger  
Housing Assistant: Terri Gersbach  
Administrative Assistant: Allisa Daybell

**FINANCES** Total income for the year ending September 30, 2016: **\$3,019,866**  
Total program expenses: **\$1,262,487**

Total fund-raising expenses: **\$12,625**  
Total management and general expenses: **\$151,498**  
Net assets for year ending September 30, 2016: **\$8,474,146**

**Events from 2016:**



Ground Breaking Event for six families in LaVerkin/Toquerville in Washington County.



Wasatch Vista Subdivision finished in Heber City.



Infrastructure for future 26-unit senior project in American Fork.



Ribbon Cutting event for 10 families in Heber City, Utah



One of three Open Houses in Heber and Elk Ridge Cities.